

Message Text

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PAGE 01 STATE 096652

15

ORIGIN OPIC-06

INFO OCT-01 ARA-06 ISO-00 EB-07 AID-05 XMB-02 TRSE-00

OMB-01 CIAE-00 INR-07 NSAE-00 /035 R

DRAFTED BY OPIC/LA:PCOUNTS
APPROVED BY EB/IFD/ OIA:RJSMITH
OPIC/F:PMCCALLUM (DRAFT)
ARA/LA/CAR:GHIGH (DRAFT)
EB/IFD/OIA:DHSTEBBING

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R 252248Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY SANTO DOMINGO

C O N F I D E N T I A L STATE 096652

E.O. 11652: GDS

TAGS: EFIN

SUBJECT: GENERAL TELEPHONE EXPANSION

REPRESENTATIVES OF GENERAL TELEPHONE AND ELECTRONICS HAVE BEEN IN TOUCH WITH OPIC IN THE HOPE OF ARRANGING FINANCING FOR A PLANNED SIXTY MILLION EXPANSION OF THEIR INDIRECTLY WHOLLY OWNED SUBSIDIARY, COMPANIA DOMINICANA DE TELEFONOS. GENERAL TELEPHONE AND ELECTRONICS BELIEVES THEIR PRESENT EXPOSURE (FORTY FOUR MILLION) IN D.R. IS TOO GREAT AND THEREFORE REFUSES TO GIVE GUARANTIES NECESSARY TO SECURE EXPORT FINANCING. OPIC CONSIDERING TWENTY TO TWENTY-FIVE MILLION DOLLAR GUARANTY BUT UNWILLING TO UNDERTAKE PROJECT INVOLVING SUCH A BIG CORPORATION UNLESS LOCAL DEVELOPMENTAL BENEFITS ARE EXCEPTIONAL OR OPIC FINANCING CAN BE USED AS LEVER TO SECURE DESIRABLE OPERATIONAL OR STRUCTURAL CHANGES IN THE PROJECT. WOULD APPRECIATE EMBASSY ASSESSMENT OF DEVELOPMENTAL BENEFITS AND SUGGESTIONS FOR ANY BENEFICIAL ROLE WHICH OPIC MIGHT PLAY.

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PAGE 02 STATE 096652

EMBASSY COMMENTS ON ANYPOLITICAL ASPECTS OF THIS TRANS-

ACTION AND ON ENVIRONMENT FOR GT AND E'S CONTINUING OPER-
ATIONS IN DOMINICAN REPUBLIC WOULD BE APPRECIATED. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, ECONOMIC ASSISTANCE, TELEPHONE SYSTEMS, SUBSIDIARIES
Control Number: n/a
Copy: SINGLE
Draft Date: 25 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE096652
Document Source: CORE
Document Unique ID: 00
Drafter: PCOUNTS
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750147-0337
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750415/aaaaanwx.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 09 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 SEP 2003 by CunninFX>; APPROVED <10 NOV 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GENERAL TELEPHONE EXPANSION REPRESENTATIVES OF GENERAL TELEPHONE AND ELECTRONICS HAVE
TAGS: EFIN, ETEL, DR, OPIC, GENERAL TELEPHONE & ELECTRONICS
To: SANTO DOMINGO
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006